

**Edale Parish Council**

**Financial Year 01/04/17 - 31/03/18**

**Variance Calculation**

	2017 £	2018 £	Variance £	Variance %	Explanation required
<b>Box 2</b>					
<b>Annual Precept</b>	4527	4527	0	0.00	No
<b>Box 3</b>					
<b>Total Other Receipts</b>	11044	9026	-2018	-18.27	Yes
<b>Box 4</b>					
<b>Staff Costs</b>	2707	2791	84	3.10	No
<b>Box 5</b>					
<b>Loan Interest/ Capital repayments</b>	0	0	0	0.00	No
<b>Box 6</b>					
<b>All other payments</b>	13699	12406	-1293	-9.44	Yes
<b>Box 9</b>					
<b>Total fixed assets</b>	3123	3123	0	0.00	No

**See attached significant variance explanation report**

(Explanation required if the difference is equal to or greater than £250.00 or 15%)

**Significant Variance Explanation**

<u>Box 3 variance</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>Variance</u>	<u>Variance %</u>	<u>Explanation</u>
<b>Reduction in Box 3 "Total Other Receipts"</b>	<b>£ 11,044.00</b>	<b>£ 9,026.00</b>	<b>-£ 2,018.00</b>	<b>-18.27</b>	
<u>Box 6 variance</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>Variance</u>	<u>Variance %</u>	<u>Explanation</u>
<b>Reduction in Box 6 "All Other Payments"</b>	<b>£ 13,699.20</b>	<b>£ 12,406.00</b>	<b>-£ 1,293.20</b>	<b>-9.44</b>	<b>Required</b>
Clerk Expenses	£ 644.31	£ 697.10	£ 52.79	8.19	Not required Less than £250
Chair's Allowance	£ 100.00	£ 84.43	-£ 15.57	-15.57	Not required Less than £250
Donations (Sect 137)	£ 200.09	£ 48.00	-£ 152.09	-76.01	Not required Less than £250
Subs	£ 219.62	£ 317.45	£ 97.83	44.55	Not required Less than £250
Parish Land maintenance	£ 840.00	£ 735.00	-£ 105.00	-12.50	Not required Less than £250
Parish Pathways	£ 500.00	£ -	-£ 500.00	-100.00	Too late to pay (and claim) RoW in this financial year
Meeting room hire	£ 180.00	£ 180.00	£ -	0.00	Not required Less than £250
Insurance	£ 327.58	£ 346.90	£ 19.32	5.90	Not required Less than £250
Audit Fees and Expenses	£ 185.00	£ 190.00	£ 5.00	2.70	Not required Less than £250
Other Expenditure (Non 137)	£ 541.81	£ 200.00	-£ 341.81	-63.09	In 16/17 £300 computer & 170 software for transparency code
Training	£ -	£ 105.00	£ 105.00	100.00	Not required Less than £250
Election costs	£ -	£ -	£ -	0.00	Not required Less than £250
Other Expenditure (Sect.137)	£ 20.00	£ 31.00	£ 11.00	55.00	Not required Less than £250
Village Projects		£ 959.68	£ 959.68	100.00	Funds set aside for village projects from reserves (sect 137)
General payments from reserves		£ 360.00	£ 360.00	100.00	Paid from reserves but DCC grant to cover beacon purchase
Reclaimable VAT	£ 105.19	£ 92.00	-£ 13.19	-12.54	Not required Less than £250
Edale Charities Car Park	£ 9,835.60	£ 8,060.00	-£ 1,775.60	-18.05	All funds raised are paid to the participating charities
			-£ 1,292.64		